



NEWS RELEASE

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ECHMB raises EC\$27.6 million through the issue of the 3rd tranche of its 26th Bond

The 3rd tranche of the Eastern Caribbean Home Mortgage Bank's 26th Bond issue, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$27.6 million.

Two licensed intermediaries placed a total of 11 bids, ranging from \$200,000 to \$17.0 million with an aggregate value of \$35.9 million. A competitive uniform price auction methodology was used and the resulting interest rate was 2.490 per cent.

Bids for this offering were submitted by ECFH Global Investment Solutions Limited and First Citizens Investment Services Limited.